

**Franklin W. Olin College of Engineering  
FY12 Board Approved Budget**

	<b>FY12 Approved Budget</b>
<b><u>OPERATING REVENUE</u></b>	
Gross Tuition	\$12,363,000
Less: Institutional Financial Aid	(\$10,609,000)
Net Tuition Revenue	\$1,754,000
Olin Endowment Spending	\$21,549,772
Housing Revenue	\$2,824,800
Dining Services Revenue	\$1,732,400
SCOPE Program	\$525,000
Outside Financial Assistance	\$300,000
Unrestricted Gifts	\$529,000
Restricted Gifts Released - Budget Relief	\$131,000
Grants and Contracts Revenue	\$440,000
Miscellaneous Revenues	\$878,550
Budget Augmentation and Self-Maintained Funds	\$0
<b>Total Operating Revenue</b>	<b>\$30,664,522</b>
<b><u>OPERATING EXPENSES</u></b>	
Office of the President	\$717,819
Office of Academic Affairs	\$7,642,871
Office of the Executive Vice President and Treasurer	\$2,150,856
Office of External Relations	\$1,653,552
Office of Operations	\$1,984,726
Office of Development, Family and Alumni Relations	\$1,132,971
Office of Student Life	\$1,367,281
Information Technology	\$2,079,162
Dining Services	\$1,082,842
SCOPE Program	\$370,657
Facilities - Operations	\$2,203,100
Facilities - Utilities	\$1,000,000
Facilities - Non-capital Projects	\$20,000
Debt Service	\$6,474,000
Grants and Contracts	\$440,000
Contingency	\$343,060
Budget Augmentation and Self-Maintained Funds	\$1,625
<b>Total Operating Expenses</b>	<b>\$30,664,522</b>
<b><u>CAPITAL BUDGET</u></b>	
Capital Projects	\$300,000
Capital Leases	\$50,736
<b>Total Capital Budget</b>	<b>\$350,736</b>
<b>Total Expenses</b>	<b>\$31,015,258</b>
<b>Surplus/(Deficit) before Transfers</b>	<b>(\$350,736)</b>
<b><u>TRANSFERS IN/(OUT)</u></b>	
Capital Reserve	\$958,021
Renewal and Replacement	(\$607,285)
<b>Total Transfers In/(Out)</b>	<b>\$350,736</b>
<b>Total Expenses and Transfers</b>	<b>\$30,664,522</b>
<b>Surplus/(Deficit) after Transfers</b>	<b>\$0</b>