

**FRANKLIN W. OLIN COLLEGE OF ENGINEERING**  
**FY20 Approved Budget**

**Operating revenues**

Tuition and fees	\$ 17,472,880
Room and board	5,542,452
Less: Student aid	<u>(12,104,331)</u>
Student revenues, net	10,911,001

Contributions without donor restrictions	850,000
Government grants and other contracts	2,570,032
Other	1,416,333
Net assets released for:	
Olin Endowment spending	21,400,000
Other purpose restrictions	<u>652,134</u>

**Total operating revenues** 37,799,500

**Operating expenses**

Instruction	7,255,419
Academic support	2,601,774
Student services	4,597,666
Sponsored programs	3,066,314
Development and fundraising	1,385,326
Institutional support	9,785,298
Facilities	3,941,481
Debt service	5,570,076
Capital expenditures	500,000
Depreciation and amortization expense	<u>4,148,157</u>

**Total operating and capital expenditures** 42,851,511

**Operating surplus/(deficit)** (5,052,011)

**Adjustment to be made at end of fiscal year**

Reclass capital expenditures to the balance sheet	<u>500,000</u>
<b>Total year-end adjustments</b>	<u><u>500,000</u></u>

**GAAP operating surplus/(deficit)** \$ (4,552,011)