

FRANKLIN W. OLIN COLLEGE OF ENGINEERING
FY16 Board Approved Budget

Operating revenues		
1	Tuition and fees	\$ 15,274,580
2	Room and board	5,226,000
3	Less: Merit scholarships	(7,497,500)
4	Less: Need-based aid	(3,015,871)
5	Less: Other student aid	(93,000)
6	Student revenues, net	<u>9,894,209</u>
7	Government grants and other contracts	1,100,000
8	Collaboratory	1,354,733
9	Other	1,732,449
10	Total operating revenues	<u>14,081,391</u>
Operating support and internal transfers		
11	Unrestricted contributions (cash)	550,000
12	Olin endowment spending for operations	20,589,265
13	Internal transfers from Capital Reserve Fund	350,736
14	Internal transfers from Facilities Renewal & Replacement Fund	-
15	Total operating support and internal transfers	<u>21,490,001</u>
16	Total operating revenues and support and internal transfers	<u>35,571,392</u>
Operating expenses, capital expenditures and internal transfers		
17	Instruction	7,457,974
18	Academic support	2,791,438
19	Student services	3,808,995
20	Sponsored programs	1,100,166
21	Collaboratory	1,020,431
22	Development and fundraising	1,455,983
23	Institutional support	8,070,366
24	Facilities	3,473,581
25	Debt service	5,934,000
26	Capital expenditures	350,736
27	Internal transfers to Capital Reserve Fund	-
28	Internal transfers to Facilities Renewal & Replacement Fund	-
29	Total operating expenses, capital expenditures and internal transfers	<u>35,463,670</u>
30	Operating surplus/(deficit)	<u>\$ 107,722</u>
Major non-cash revenue & expense and other adjustments		
31	Unrestricted contributions (pledges)	-
32	Net assets released for Collaboratory support	365,410
33	Net assets released for depreciation	3,612,000
34	Net assets released for other purpose restrictions	716,000
35	Depreciation and amortization expense	(4,755,000)
36	Back out capital and internal transfers	-
37	Total adjustments	<u>(61,590)</u>
38	GAAP operating surplus/(deficit)	<u>\$ 46,132</u>