

**Franklin W. Olin College of Engineering  
FY14 Board Approved Budget**

	<b>FY14 Approved Budget</b>
<b><u>OPERATING REVENUE</u></b>	
Gross Tuition	\$14,154,000
Less: Institutional Financial Aid	(\$10,142,351)
Net Tuition Revenue	\$4,011,649
Olin Endowment Spending	\$19,936,293
Housing Revenue	\$3,087,000
Dining Services Revenue	\$2,158,060
Gift Revenue	\$1,160,000
Grants and Contracts Revenue	\$600,000
Miscellaneous Revenue	\$2,127,543
<b>Total Operating Revenue</b>	<b>\$33,080,545</b>
<b><u>OPERATING EXPENSES</u></b>	
Office of the President	\$781,871
Office of Academic Affairs	\$8,880,278
Office of the Executive Vice President and Treasurer	\$2,423,434
Office of Admission and Post Graduate Planning	\$1,338,931
Office of Operations	\$1,792,473
Office of Development, Family and Alumni Relations	\$1,705,019
Office of Marketing and Communication	\$1,160,069
Office of Student Life	\$1,391,651
Information Technology	\$2,268,285
Dining Services	\$1,170,600
Facilities Services	\$3,482,938
Debt Service	\$5,791,000
Grants and Contracts	\$600,000
Contingency	\$293,996
<b>Total Operating Expenses</b>	<b>\$33,080,545</b>
<b><u>CAPITAL BUDGET</u></b>	
Capital Projects	\$300,000
Capital Leases	\$50,736
<b>Total Capital Budget</b>	<b>\$350,736</b>
<b>Total Expenses</b>	<b>\$33,431,281</b>
<b>Surplus/(Deficit) before Transfers</b>	<b>(\$350,736)</b>
<b><u>TRANSFERS IN/(OUT)</u></b>	
Capital Reserve	\$977,747
Renewal and Replacement	(\$627,011)
<b>Total Transfers In/(Out)</b>	<b>\$350,736</b>
<b>Total Expenses and Transfers</b>	<b>\$33,080,545</b>
<b>Surplus/(Deficit) after Transfers</b>	<b>\$0</b>