

**Franklin W. Olin College of Engineering  
FY13 Board Approved Budget**

	<b>FY13 Approved Budget</b>
<b><u>OPERATING REVENUE</u></b>	
Gross Tuition	\$13,080,000
Less: Institutional Financial Aid	(\$10,333,109)
Net Tuition Revenue	\$2,746,891
Olin Endowment Spending	\$20,402,748
Housing Revenue	\$2,952,000
Dining Services Revenue	\$1,902,600
Gift Revenue	\$993,345
Grants and Contracts Revenue	\$600,000
Miscellaneous Revenue	\$2,080,464
<b>Total Operating Revenue</b>	<b>\$31,678,048</b>
<b><u>OPERATING EXPENSES</u></b>	
Office of the President	\$740,631
Office of Academic Affairs	\$8,279,982
Office of the Executive Vice President and Treasurer	\$2,311,494
Office of External Relations	\$1,352,273
Office of Operations	\$1,920,269
Office of Development, Family and Alumni Relations	\$1,105,173
Office of Communications and Marketing	\$898,900
Office of Student Life	\$1,387,193
Information Technology	\$2,185,404
Dining Services	\$1,167,442
Facilities Services	\$3,432,287
Debt Service	\$5,691,000
Grants and Contracts	\$600,000
Contingency	\$606,000
Budget Augmentation and Self-Maintained Funds	\$0
<b>Total Operating Expenses</b>	<b>\$31,678,048</b>
<b><u>CAPITAL BUDGET</u></b>	
Capital Projects	\$300,000
Capital Leases	\$50,736
<b>Total Capital Budget</b>	<b>\$350,736</b>
<b>Total Expenses</b>	<b>\$32,028,784</b>
<b>Surplus/(Deficit) before Transfers</b>	<b>(\$350,736)</b>
<b><u>TRANSFERS IN/(OUT)</u></b>	
Capital Reserve	\$962,454
Renewal and Replacement	(\$611,718)
<b>Total Transfers In/(Out)</b>	<b>\$350,736</b>
<b>Total Expenses and Transfers</b>	<b>\$31,678,048</b>
<b>Surplus/(Deficit) after Transfers</b>	<b>\$0</b>