

**Franklin W. Olin College of Engineering
FY11 Board Approved Budget**

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<u>OPERATING REVENUE</u>	
Gross Tuition	\$11,666,000
Less: Institutional Financial Aid	(\$10,849,000)
Net Tuition Revenue	\$817,000
Olin Endowment Spending	\$23,126,176
Housing Revenue	\$2,626,500
Dining Services Revenue	\$1,613,500
SCOPE Program	\$575,000
Outside Financial Assistance	\$150,000
Unrestricted Gifts	\$350,000
Restricted Gifts Released	\$220,000
Grants and Contracts Revenue	\$404,000
Gain/(Loss) on Basis Swap Agreements	\$430,000
Miscellaneous Revenues	\$885,810
Total Operating Revenue	\$31,197,986
<u>OPERATING EXPENSES</u>	
Office of the President	\$718,978
Office of Academic Affairs	\$7,319,739
Office of the Executive Vice President and Treasurer	\$2,057,667
Office of External Relations	\$1,463,612
Office of Operations	\$1,869,632
Office of Development, Family and Alumni Relations	\$1,080,304
Office of Student Life	\$1,297,499
Information Technology	\$2,032,524
Dining Services	\$1,064,490
SCOPE Program	\$399,320
Need Based Financial Assistance	\$0
Facilities - Operations	\$2,172,200
Facilities - Utilities	\$1,285,925
Facilities - Non-capital Projects	\$20,000
Debt Service	\$6,600,000
Grants and Contracts	\$404,000
Contingency	\$740,000
Total Operating Expenses	\$30,525,890
<u>CAPITAL PROJECTS</u>	
Capital Budget	\$300,000
Renewal and Replacement Fund	\$321,360
Capital Leases	\$50,736
Total Capital Projects	\$672,096
Total Expenses	\$31,197,986
Surplus/(Deficits)	\$0